Knowledge Management : Challenges and Opportunities

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Abstract:
Country economy has evolved from industrialization to information edge to knowledge driven economy. The wealth of nation evaluated by its innovation, knowledge and intellect of its citizens and the skills with which organizations harness and develop those abilities. The concept of coding and transmitting Knowledge in organization is not new. Training &Development programmes, organization policies routines, procedures, reports & manuals served these functions for years. In today’s knowledge economy creation and diffusion of knowledge has become very important. It is an obvious fact that opportunities always come with their own challenges. This research paper has focused to identify the business values and challenges in Knowledge management in IT companies, case analysis of four IT make companies was studied (TCS, IBM, Accenture, Infosys) through extensive literature review and other qualitative data.

Keywords: Knowledge Management.